



Details of Votes cast during the quarter ended 30th June, 2023 of the financial year 2023-2024

| Meeting Date | Company Name | Type of Meeting | Proposal by Management or Shareholder | Proposal's/Resolution's description | Investee company's Management Recommendation | PF's voting recommendation | PF's rationale for the voting recommendation | Vote(For/Against/Abstain) |
|--------------|--------------------------|-----------------|---------------------------------------|---|--|----------------------------|--|---------------------------|
| 06-04-2023 | IndusInd Bank Limited | PBL | Management | Appointment of Mr. Sunil Mehta (DIN: 00065343) as Non-Executive Independent Director and Part-time Chairman of the Bank, not liable to retire by rotation, for a period of three years with effect from January 31, 2023 up to January 30, 2026 (both days inclusive) including remuneration. | FOR | FOR | Compliant with law. No governance concern identified | FOR |
| 06-04-2023 | The Federal Bank Limited | PBL | Management | Re-appointment and payment of remuneration including variable pay to Ms. Shalini Warriar (DIN: 08257526), Executive Director of the Bank. | FOR | FOR | Compliant with law. No governance concern identified | FOR |
| 06-04-2023 | The Federal Bank Limited | PBL | Management | Payment of Performance Linked Incentive and grant of Stock Options to Ms. Shalini Warriar (DIN: 08257526), Executive Director of the Bank for the FY 2021-22. | FOR | FOR | Compliant with law. No governance concern identified | FOR |
| 06-04-2023 | The Federal Bank Limited | PBL | Management | Payment of Performance Linked Incentive and grant of Stock Options to Mr. Ashutosh Khajuria (DIN: 05154975), Executive Director of the Bank for the FY 2021-22. | FOR | FOR | Compliant with law. No governance concern identified | FOR |

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| 20-04-2023 | Kotak Mahindra Bank Limited | PBL | Management | Issuance of redeemable securities in the nature of Unsecured Non-Convertible Debentures / Bonds / other Debt securities, in Indian / foreign currency, in the domestic and / or overseas markets, as may be permitted under the RBI guidelines, as applicable and from time to time, in one or more tranches or series, on a private placement basis, for the financial year 2023-24, for an amount not exceeding Rs.7,000 crore for its general corporate purposes and / or for financing infrastructure and affordable housing sector, within the overall borrowing limit of the Bank. | FOR | FOR | No concern identified. Within the approved borrowing limits. | FOR |
| 20-04-2023 | Kotak Mahindra Bank Limited | PBL | Management | Appointment of Mr. Uday Suresh Kotak (DIN: 00007467), Managing Director & CEO of the Bank, shall become a Non-Executive Non-Independent Director of the Bank, designated and appointed as a Non-Executive Director of the Bank, for a term of five years not liable to retire by rotation, upon his ceasing to be the Managing Director & CEO of the Bank. | FOR | FOR | No concern is identified w.r.t the profile, time commitments or performance of Mr. Uday Kotak | FOR |
| 20-04-2023 | Kotak Mahindra Bank Limited | PBL | Management | Material Related Party Transaction with Mr. Uday Suresh Kotak (DIN: 00007467) for FY 2023-24. | FOR | FOR | No concern is identified as the related party transaction in the ordinary course of business and at arms length | FOR |
| 20-04-2023 | Kotak Mahindra Bank Limited | PBL | Management | Material Related Party Transaction with Infina Finance Private Limited for FY 2023-24. | FOR | FOR | No concern is identified as the related party transaction in the ordinary course of business and at arms length | FOR |

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| 28-04-2023 | Axis Bank Limited | PBL | Management | Appointment of Chamarty Seshabhadrasrinivasa Mallikarjunarao (CH S. S. Mallikarjunarao) (DIN: 07667641) as an independent director of the Bank, for a period of 4 (four) years, with effect from February 1, 2023 up to January 31, 2027 (both days inclusive), not liable to retire by rotation. | FOR | FOR | Considering his experience in Banking, his addition to the Board would be an advantage to the company. No concern has been identified with respect to the profile, time commitment and independence of CH S. S. Mallikarjunarao. | FOR |
| 28-04-2023 | Axis Bank Limited | PBL | Management | Alteration of articles of association - Cancellation of nomination rights of the Administrator of the Specified Undertaking of the Unit Trust of India (SUUTI). | FOR | FOR | Alteration proposed due to the dilution in the shareholding of SUUTI over the years and therefore, no concern has been identified with the proposed resolution. Does not materially impact the Business and Corporate Governance and Shareholders of the Company. | FOR |

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| 28-04-2023 | Housing Development Finance Corporation Limited | PBL | Management | To borrow, from time to time, such sums of money as they may deem necessary for the purpose of the business of the Corporation, provided that the amount outstanding consequent to such monies borrowed by the Board of Directors on behalf of the Corporation does not exceed Rs.6,50,000 crore, at any point of time. | FOR | FOR | Since the Company is in the Housing Finance business and being a NBFC it relies on borrowings to fund its lending business in the ordinary course of business of the Company. , it has a comfortable CRAR 22.82%, much higher than statutory requirement prescribed by RBI (15%), therefore, no concern has been identified in this regard. | FOR |
| 02-05-2023 | Reliance Industries Limited | CCM | Management | Scheme of Arrangement between Reliance Industries Limited and its shareholders and creditors & Reliance Strategic Investments Limited and its shareholders and creditors. | FOR | FOR | There will be no change in the post-scheme shareholding pattern of the Demerged Company on account of the Scheme. The demerger shall help the company to focus exclusively on financial services and exploring opportunities in the sector and result in to unlocking the value of the Demerged Undertaking for the shareholders. | FOR |

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| 06-06-2023 | IndusInd Bank Limited | PBL | Management | Re-appointment of Mr. Sumant Kathpalia (DIN: 01054434) as Managing Director & Chief Executive Officer (MD&CEO) and Key Managerial Personnel of the Bank, for a period of two years with effect from March 24, 2023 up to March 23, 2025. | FOR | FOR | Compliant with law. Transparency concern Remuneration not Disclosed. However, the same will be subject to RBI approval hence not a major concern. | FOR |
| 06-06-2023 | Tata Consumer Products Ltd | AGM | Management | To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon. | FOR | ABSTAIN | To avoid conflict of interest | FOR |
| 06-06-2023 | Tata Consumer Products Ltd | AGM | Management | To receive, consider and adopt the Audited Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended March 31, 2023, together with the Report of the Auditors thereon. | FOR | ABSTAIN | To avoid conflict of interest | FOR |
| 06-06-2023 | Tata Consumer Products Ltd | AGM | Management | To declare a dividend of Rs.8.45 per Equity Shares of the face value of Rs.1 each (845%), of the Company for the financial year ended March 31, 2023. | FOR | ABSTAIN | To avoid conflict of interest | FOR |
| 06-06-2023 | Tata Consumer Products Ltd | AGM | Management | To appoint a Director in place of Mr. N. Chandrasekaran (DIN: 00121863) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment. | FOR | ABSTAIN | To avoid conflict of interest | FOR |

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| 06-06-2023 | Tata Consumer Products Ltd | AGM | Management | Ratification of remuneration of Rs 5,00,000/- plus applicable taxes and reimbursement of out-of-pocket expenses, payable to M/s Shome & Banerjee, Cost Accountants (Firm Registration Number 000001), who are reappointed by the Board of Directors of the Company as Cost Auditors, to conduct the audit of the cost records maintained by the Company for the financial year ending March 31, 2024. | FOR | ABSTAIN | To avoid conflict of interest | FOR |
| 06-06-2023 | Tata Consumer Products Ltd | AGM | Management | Re-appointment and remuneration of Mr. L. Krishnakumar (DIN:00423616) as a Whole-time Director, designated as Executive Director and Group Chief Financial Officer of the Company. | FOR | ABSTAIN | To avoid conflict of interest | FOR |
| 11-06-2023 | HDFC Bank Limited | PBL | Management | Appointment and Remuneration of Mr. Kaizad Bharucha (DIN: 02490648) as a Deputy Managing Director of the Bank, for a period of three (3) years, w.e.f. April 19, 2023, as approved by the RBI. | FOR | FOR | Appointment compliant with law. No governance concern identified. | FOR |
| 11-06-2023 | HDFC Bank Limited | PBL | Management | Appointment and Remuneration of Mr. Bhavesh Zaveri (DIN: 01550468) as an Executive Director of the Bank, for a period of three (3) years, w.e.f. April 19, 2023, as approved by the RBI. | FOR | FOR | Appointment compliant with law. No governance concern identified. | FOR |
| 15-06-2023 | Bajaj Finance Limited | PBL | Management | Appointment of Dr. Arindam Bhattacharya (DIN 01570746) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years, with effect from 1 April 2023 up to 31 March 2028. | FOR | FOR | Appointment compliant with law. No governance concern identified. | FOR |

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| 15-06-2023 | Bajaj Finance Limited | PBL | Management | Appointment of Anup Kumar Saha (DIN 07640220) as an Executive Director of the Company for a period of five(5) years with effect from 1 April 2023 to 31 March 2028 (both days inclusive) and fixation of remuneration. | FOR | FOR | Appointment compliant with law. No governance concern identified. | FOR |
| 15-06-2023 | Bajaj Finance Limited | PBL | Management | Appointment of Rakesh Induprasad Bhatt (DIN 02531541) as an Executive Director of the Company for a period of five(5) years with effect from 1 April 2023 to 31 March 2028 (both days inclusive) and fixation of remuneration. | FOR | FOR | Appointment compliant with law. No governance concern identified. | FOR |
| 21-06-2023 | Larsen & Toubro Limited | PBL | Management | Appointment of Mr. Jyoti Sagar (DIN: 00060455) as an Independent Director, not liable to retire by rotation, with effect from May 10, 2023 upto March 18, 2028. | FOR | FOR | Compliant with law. No governance concern identified | FOR |
| 21-06-2023 | Larsen & Toubro Limited | PBL | Management | Appointment of Mr. Rajnish Kumar (DIN: 05328267) as an Independent Director, not liable to retire by rotation, for a period of five years commencing from May 10, 2023 to May 9, 2028. | FOR | FOR | Compliant with law. No governance concern identified | FOR |
| 21-06-2023 | Larsen & Toubro Limited | PBL | Management | Approval for entering into material related party transaction(s) with Larsen Toubro Arabia LLC. with a validity period not exceeding September 30, 2027 for an amount not exceeding Rs.2,050 crore or USD 250 MN. | FOR | FOR | Compliant with law. No concern identified | FOR |
| 26-06-2023 | Hindustan Unilever Limited | AGM | Management | To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the Financial Year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon. | FOR | FOR | Unqualified financial statements. No materially significant observations. | FOR |

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| 26-06-2023 | Hindustan Unilever Limited | AGM | Management | To confirm the payment of Interim Dividend of Rs.17 per equity share of Rs.1/- each and to declare Final Dividend of Rs. 22 per equity share of Rs.1/- each for the Financial Year ended 31st March, 2023. | FOR | FOR | The Company has sufficient liquid funds to pay the proposed final dividend. No concern has been identified. | FOR |
| 26-06-2023 | Hindustan Unilever Limited | AGM | Management | To appoint a Director in place of Mr. Nitin Paranjpe (DIN: 00045204) who retires by rotation and being eligible, offers his candidature for re-appointment. | FOR | FOR | Compliant with law. No concern identified. | FOR |
| 26-06-2023 | Hindustan Unilever Limited | AGM | Management | To appoint a Director in place of Mr. Dev Bajpai (DIN: 00050516), who retires by rotation and being eligible, offers his candidature for re-appointment. | FOR | FOR | Compliant with law. No concern identified. | FOR |
| 26-06-2023 | Hindustan Unilever Limited | AGM | Management | To appoint a Director in place of Mr. Ritesh Tiwari (DIN: 05349994), who retires by rotation and being eligible, offers his candidature for re-appointment. | FOR | FOR | Compliant with law. No concern identified. | FOR |
| 26-06-2023 | Hindustan Unilever Limited | AGM | Management | Appointment of Mr. Ranjay Gulati (DIN: 10053369) as an Independent Director, not liable to retire by rotation, to hold office for a term of five consecutive years i.e., from 1st April, 2023 upto 31st March, 2028. | FOR | FOR | Compliant with law. No concern identified. | FOR |
| 26-06-2023 | Hindustan Unilever Limited | AGM | Management | Appointment of Mr. Rohit Jawa (DIN: 10063590) as a Whole-time Director of the Company, not liable to retire by rotation, to hold office from 1st April, 2023 to 26th June, 2023. | FOR | FOR | Compliant with law. No concern identified. | FOR |
| 26-06-2023 | Hindustan Unilever Limited | AGM | Management | Appointment of Mr. Rohit Jawa (DIN: 10063590)) as Managing Director & Chief Executive Officer (MD & CEO) of the Company, not liable to retire by rotation, to hold office for a period of five consecutive years i.e., from 27th June, 2023 to 26th June, 2028 and including remuneration. | FOR | FOR | Compliant with law. No concern identified. | FOR |

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| 26-06-2023 | Hindustan Unilever Limited | AGM | Management | Approval for Material Related Party Transaction upto an amount not exceeding Rs. 2,000 crores. | FOR | FOR | Compliant with law. No concern identified. | FOR |
| 26-06-2023 | Hindustan Unilever Limited | AGM | Management | Ratification of remuneration of Rs.14 lakhs payable to M/s. RA & Co., Cost Accountants (Firm Registration No. 000242), plus applicable taxes and reimbursement of out of pocket expenses incurred as Cost Auditors of the Company to conduct the audit of the cost records of the Company for the Financial Year ending 31st March, 2024. | FOR | FOR | Compliant with law. No major governance concern identified. | FOR |
| 27-06-2023 | Asian Paints Limited | AGM | Management | To receive, consider and adopt the: A. audited financial statements of the Company for the financial year ended 31st March, 2023 together with the reports of Board of Directors and Auditors thereon. B. audited consolidated financial statements for the financial year ended 31st March, 2023 together with the report of Auditors thereon. | FOR | FOR | Unqualified Financial Statements. No concern identified. | FOR |
| 27-06-2023 | Asian Paints Limited | AGM | Management | To declare final dividend on equity shares for the financial year ended 31st March, 2023. | FOR | FOR | Sufficient Funds. No concern identified. | FOR |
| 27-06-2023 | Asian Paints Limited | AGM | Management | To appoint a Director in place of Mr. Ashwin Dani (DIN: 00009126), who retires by rotation and being eligible, offers himself for re-appointment. | FOR | FOR | Compliant with law. No governance concern identified | FOR |
| 27-06-2023 | Asian Paints Limited | AGM | Management | To appoint a Director in place of Ms. Amrita Vakil (DIN: 00170725), who retires by rotation and being eligible, offers herself for re-appointment. | FOR | FOR | Compliant with law. No governance concern identified | FOR |
| 27-06-2023 | Asian Paints Limited | AGM | Management | Continuation of directorship by Mr. Ashwin Dani (DIN: 00009126) as a Non-Executive Director of the Company beyond 75 (seventy-five) years of age, liable to retire by rotation. | FOR | FOR | Compliant with law. No governance concern identified | FOR |

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| 27-06-2023 | Asian Paints Limited | AGM | Management | Ratification of Remuneration of Rs.9,00,000 plus applicable taxes and reimbursement of out-of-pocket expenses payable to RA & Co., Cost Accountants (Firm Registration No. 000242), who were appointed by the Board of Directors as Cost Auditors, to audit the cost records of the Company for the financial year ending 31st March, 2024. | FOR | FOR | Compliant with Law. No governance concern identified. | FOR |
| 27-06-2023 | State Bank of India | AGM | Management | To discuss and adopt the Balance Sheet and the Profit and Loss Account of the State Bank of India made up to the 31st day of March 2023, the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts. | FOR | FOR | Unqualified Financial Statements. No governance concern identified | FOR |
| 28-06-2023 | Infosys Limited | AGM | Management | To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors (the Board) and auditors thereon. | FOR | FOR | Unqualified Financial Statements. Compliant with Accounting Standards. | FOR |
| 28-06-2023 | Infosys Limited | AGM | Management | To declare a final dividend of Rs.17.5 per equity share for the year ended March 31, 2023. | FOR | FOR | Sufficient fund. No concern identified. | FOR |
| 28-06-2023 | Infosys Limited | AGM | Management | To appoint a director in place of Salil Parekh (DIN: 01876159), who retires by rotation and being eligible, seeks re-appointment. | FOR | FOR | Compliant with law. No concern identified | FOR |
| 28-06-2023 | Infosys Limited | AGM | Management | Appointment of Helene Auriol Potier (DIN: 10166891) as an Independent Director of the Company for a period of 3 years till May 25, 2026, and that she shall not be liable to retire by rotation. | FOR | FOR | Compliant with law. No concern identified | FOR |

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| 28-06-2023 | Infosys Limited | AGM | Management | Re-appointment of Bobby Parikh (DIN: 00019437) as an independent director, not liable to retire by rotation, for a second term of 5 (five) years with effect from July 15, 2023 up to July 14, 2028. | FOR | FOR | Compliant with law. No concern identified | FOR |
| 29-06-2023 | Tata Consultancy Services Limited | AGM | Management | To receive, consider and adopt a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon. | FOR | ABSTAIN | Group Company | FOR |
| 29-06-2023 | Tata Consultancy Services Limited | AGM | Management | To confirm the payment of Interim Dividends (including a special dividend) on Equity Shares and to declare a Final Dividend on Equity Shares for the financial year 2022-23. | FOR | ABSTAIN | Group Company | FOR |
| 29-06-2023 | Tata Consultancy Services Limited | AGM | Management | To appoint a director in place of Aarthi Subramanian (DIN 07121802), who retires by rotation and, being eligible, offers herself for re-appointment. | FOR | ABSTAIN | Group Company | FOR |
| 29-06-2023 | Tata Consultancy Services Limited | AGM | Management | Appointment of K Krithivasan (DIN 10106739) as a Director of the Company, not liable to retire by rotation. | FOR | ABSTAIN | Group Company | FOR |
| 29-06-2023 | Tata Consultancy Services Limited | AGM | Management | Appointment of K Krithivasan (DIN 10106739) as the Chief Executive Officer and Managing Director of the Company for a period of five years with effect from June 1, 2023, including remuneration. | FOR | ABSTAIN | Group Company | FOR |

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| 29-06-2023 | Tata Consultancy Services Limited | AGM | Management | To approve existing as well as new material related party transactions with Tata Sons Private Limited and/or its subsidiaries, (other than Tejas Networks Limited and/or its subsidiaries), Joint Ventures, Associate Companies of Tata Sons Private Limited and their subsidiaries and Joint Ventures & Associate Companies of subsidiaries of Tata Sons Private Limited (excluding Tata Motors Limited, Jaguar Land Rover Limited and/or their subsidiaries), Tejas Networks Limited and/or its subsidiaries, Tata Motors Limited, Jaguar Land Rover Limited and/or their subsidiaries, Subsidiaries of the Company (other than wholly owned subsidiaries). | FOR | ABSTAIN | Group Company | FOR |
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